## GOVERNMENT OF TAMIL NADU

## ABST RACT

SMALL SAVINGS SCHEME - INCENTIVES FOR ACHIEVING TARGET IT IN THE COLLECTION OF SMALL SAVINGS - INCENTIVES TO LOCAL BODIES -ORDERS ISSUED.

FINANCE (SS) DEPARTMENT

G.O.Ms.No.484

Dated the 26th May 1989 Sukla, Vaikasi -12 Tiruvalluvar Aandu - 2020 READ: -

G.O.Ms.No.433, Finance (SS) Department, dated 12.5.89.

## ORDER:

The State Government are getting 75% of the Net Collections under Small Savings as long term loan from Government of India. The net collections under small Savings in Tamil Nadu are poor compared to the Collections in other states. For the year 1989-90 the net collection target under Small Savings has been fixed at R. 400 crores Government have proposed to provide certain incentives so that the target is achieved in full.

2. Government after careful consideration order implementation of the following scheme for grant of incentives to the local bodies:-

The best panchayats, Panchayat Unions, and Town Panchayats and Municipalities be given incentives, the performance being judged on the precentage of net collection during the financial year in relation to the target fixed to them for that year. The details of incentive are as below: -

- a) Best 5 Panchayats ineach district (Rupees ten thousand only) each : Rs. 10,000
- b) Best 2 Panchayat Unions in each district (Rupees fifty thousand only each) : Rs. 50,000

c) Best Township/Municipality in each district (Rupees fifty thousand only)

: Rs. 50,000

Total: Rs. 2,00,000

(Rupees two lakhs only per District.

3. The grant of the above incentive shall be subject to the condition that the Local Bodies achieve not less than 50% of the target of net collection fixed by the District Collector. This incentive is in addition to whatever share the local bodies may get from the District incentives at the discretion of the District Collector.

4. The above scheme shall be operative from 1989-90

5. The expenditure on incentives to the local bodies shall be debited to "2047 00. Other Fiscal Services 103 promotion on Small Savings - AF. Schemes implemented by Small Savings - Incentives". (D.P.Code 2047 00 108 AE 0003)

6. The Director of Small Savings is requested to issue necessary instructions to the Collectors for operation of the Scheme including the modalities for disbursement of the incentive amount to the local bodies. He is also requested to give wide publicity to the scheme through newspapers.

/BY ORDER OF THE GOVERNOR/

Sd/- Naresh Gupta, //true copy//

Endt. Ref92968/89 W.5

Collector's Office, Coimbatore. dated 23.6.89

Copy communicated to District Town Panchayat Offices, all Municipal Commissioners and all Panchayat Union Commissioners in this District for information and necessary action. They fixed to them without any shortfall.

> Sd/M. Nagaling for Collector. Sd/M. Nagalingam.

& some solves of the commissioner,

Udumalaipettai Municipality.