

(87)      145  
GOVERNMENT OF TAMIL NADU  
ABSTRACT

Urban Development-Loans to Central Integrated Development of  
Small and Medium Towns and State Integrated Urban Development  
Programme Schemes-Streamlining of Procedure-Orders Issued.

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HOUSING AND URBAN DEVELOPMENT (UDEV) DEPARTMENT.

G.O.Ms.No.339.

Dated : 29.4.1993.  
Read:

From the Director of Town & Country Planning  
Lr.Roc.No.56504/91/UP 4, dt.22.1.93.

-x-

ORDER:

The revised procedure for reckoning the date of repayment of principal, interest and collection of penal interest in respect of Central Integrated Development of Small and Medium Towns and State Integrated Urban Development Programme Schemes was examined in detail and the govt. have taken the following decisions:-

1. If the principal interest due to be paid falls in between April and September or September and March it shall be reckoned from 1st October, if it falls in the second half between April and September in respect of integrated Urban Development Programme Schemes. The same procedure shall be adopted for dues falling in between October and March.
2. In respect of integrated development of small and Medium Towns scheme, dues to be paid if it falls in between April and September it shall be reckoned from 1st April and dues falling in between September and March 1991 shall be reckoned from next April.
3. Principal due in respect of both integrated development of small and medium towns and integrated Urban Development Programme should be worked for the broken period first : so that the next instalment of principal could be calculated and collected for the period ending with March 31st or 30th September as the case may be:
4. A grace period of 15 days may be allowed for payment realisations before penal interest is levied on payments outstanding.
5. Waiver of penal interest cannot be agreed to as a matter of routine but should be taken up for examination on merits.

The order issues with the concurrence of the Finance Department vide its U.O.No.24600/H & UB/93-1, dated : 10.3.93.

(BY ORDER OF THE GOVERNOR)

L.N.VIJAYARACHAVAN,  
SECRETARY TO GOVERNMENT.

/True Copy/

S P E C I M E N F O R M

(To be executed Rs.5/-Stamp Paper)

AGREEMENT/UNDERTAKING GIVES TO THE DIRECTOR OF TOWN AND COUNTRY  
PLANNING, MADRAS-2.

I. . . . . Municipal Commissioner/  
Executive Officer. . . . . Municipality/  
Town Panchayat. . . . . District, furnish the  
agreement as follows on the day. . . . . with  
reference to the proposal for sanctioning a loan assistance  
of amount of Rs. . . . . lakhs for the construction of  
. . . . . at. . . . .  
Municipality/Town Panchayat in. . . . . District  
under improvement of IUDP/IDSMT schemes for the town and  
Country Planning fund.

I agree to furnish a stamped receipt for the funds  
received for the project from the State Town and Country Planning  
fund immediately on receipt of the demand draft.

I agree to deposit the entire amount of release to the  
project into a separate and specific fund Account No. II. The  
expenditure will be met only for the said project.

I agree to refund the unspent balance if any to the  
Director of Town and Country Planning without any delay.

I agree to meet the additional expenditure from the  
General Fund of the local body and I will not discontinue  
or postpone the project for want of additional fund to unreasonably.

I agree to repay the entire loan amount in 20 years after  
availing the moratorium of five years of six months from the  
date of commissioning of the projects.

I agree to pay interest at - - - - - % . . . . . per  
annum or at any rate subject of the modification by the Member  
Secretary State Town and Country Planning Board. I shall pay  
the interest on the instalment of the loan from the date of  
Demand Draft pertaining to the payment of instalments.

.2.

I agree to pay the penal interest prescribed by the Member Secretary, Town and Country Planning for belated payment of principal and interest.

I agree to make payment of principal and interest separately to the State Town and Country Planning Board.

Municipal Commissioner/Executive Officer

Municipality/Town Panchayat

Sd/.xxxxx  
Superintendent.

/True copy/

For Commissioner,  
Sirkali Municipality.

XXXXXX/XX.

L.Dis.6035/94/E.2. Date : 26.7.94

Copy to Accountant.

Copy to Manager.

Copy to Commissioner's Table.

KM.29/7.