



ABSTRACT

Tamil Nadu Water Supply and Drainage Board - Loan availed from TUFIDCO for Urban Water Supply and Drainage Schemes - Payment of Interest and Repayment of Principal for the quarter ending 31.03.2010 - Release of Rs.5,00,77,616/- - Orders - issued.

MUNICIPAL ADMINISTRATION AND WATERSUPPLY (WS4) DEPARTMENT

G.O.(2D) No.15

Dated:11.03.2010

**Maasi 27,
Thiruvalluvar Aandu, 2041
Read**

1. G.O.Ms.No.217, R.D(WS4) Department, Dated:13.10.1998
2. G.O. Ms. No. 646, Finance (LC) Department, Dated:9.11.1998
3. G.O.(D)No.268,MA&WS(WS4) Department, Dated:11.06.2004
4. G.O.(2D)No.49,MA&WS(WS4) Department, Dated:3.6.2009
5. G.O.(2D) No.95, MA&WS(WS4) Department, Dated:15.9.2009
6. G.O.(2D)No.124, MA&WS(WS4) Department, Dated:10.12.2009

Read also

7. From the Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board Letter No. 21081/ IFS/A2/2009, dated 01.02.2010.

ORDER :

In the Government Order first read above, the Tamil Nadu Water Supply and Drainage Board was permitted to approach HUDCO for a loan assistance of Rs.500 crores towards the execution of Urban Water Supply and Drainage Schemes. In the Government Order second read above, the Government have furnished guarantee for the repayment of the loan amount of Rs.500 crores to be availed of from the HUDCO. In pursuance of the Government orders, the Tamil Nadu Water Supply and Drainage Board has drawn the loan amount of Rs.20188.64 lakhs from the HUDCO, out of which, the Board after obtaining funds from the Government has repaid a sum of Rs.5583.35 lakhs upto the quarter ending on 30.06.2004 and there was a balance loan amount of Rs.14605.29 lakhs to be repaid to HUDCO. The rate of interest for the capital loan with effect from 01.07.2004 was 10.75% p.a.

2. In the G.O. third read above, the Government have permitted Tamil Nadu Water Supply and Drainage Board to avail borrowings from the TUFIDCO at the rate of interest of 8.20% per annum to repay the entire outstanding loan with the HUDCO. Accordingly the TWAD Board has availed of loan assistance from the TUFIDCO and prepaid the entire outstanding loan amount of Rs.14605.29 lakh with the HUDCO as on 1.7.2004, for the loan drawn by the Tamil Nadu Water Supply and Drainage Board from the HUDCO towards the execution of Urban Water Supply and Drainage Schemes under packages I, II, III and IV indicated in the annexure II to this order. The rate of interest on the TUFIDCO loan is at 8.20% per annum. Out of the above said loan amount availed of from the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited, a sum of Rs.8069.38 lakhs was repaid to the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited upto the quarter ended 31.12.2009. Thus the balance loan amount that remains to be repaid to the TUFIDCO as on 01.01.2010 is Rs.6535.91 lakhs.

3. The total amount required towards repayment of principal and payment of interest for the quarter ending 31.3.2010 to the TUFIDCO in respect of the Urban Water Supply Schemes is as follows:

Principal	--	Rs.3,66,79,000/-
Interest	--	Rs.1,33,98,616/-

Total	--	Rs.5,00,77,616/-

4. The Government, after careful examination, accord sanction for the release of Rs. 5,00,77,616/- (Rupees Five crores seventy seven thousand six hundred and sixteen only) to the Tamil Nadu Water Supply and Drainage Board as loan towards repayment of principal and payment of interest for the quarter ending 31.03.2010 to the TUFIDCO as indicated in the Annexure I and Annexure II to this order.

5. The expenditure sanctioned in para 4 above, shall be debited to the following Head of account.

“6215 – Loans for Water Supply and Sanitation –01. Water Supply – 190. Loans to Public Sector and other Undertakings – I. Non Plan – AG. Loans to Tamil Nadu Water Supply and Drainage Board for TUFIDCO - Urban Water Supply – 01 Repayment of Principal and Interest to TUFIDCO for Urban Water Supply Schemes (DPC 6215-01-190-AG 0103) (outgo)”

6. The amount sanctioned in para 4 above shall not be paid in cash but it shall be credited to the head of account “K Deposits and Advances (b) Deposits not bearing interest – 8443.00 Civil Deposits – 800 other Receipts – BC - Deposits of Tamil Nadu Water Supply and Drainage Board (TWAD Board) DPC 8443.00.800.BC.000C Receipts)” by means of cheque drawn in favour of “Personal Deposit accounts of Managing Director, Tamil Nadu Water Supply and Drainage Board Account No.6184513396” as per G.O. Rt. No.1251 Finance (W&M II) Department, dated 30.12.2005.

7. The Section Officer (Bills), Municipal Administration and Water Supply Department is authorized to draw and disburse the amount through Pay and Accounts Office (Secretariat), Chennai –9 by means of Cheque as indicated in para 6 above.

8. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board shall ensure that the claim made by the TUFIDCO is in order and that there is no excess claim and no over payment made to TUFIDCO by the Tamil Nadu Water Supply and Drainage Board.

9. The Director of Municipal Administration is requested to raise necessary Demands against the Local Bodies concerned. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board shall surrender the balance amount if no expenditure out of the balance is likely to be incurred before the end of the financial year.

10. This order issues with the concurrence of Finance Department vide its U.O. No. 10879/ MAWS/ 2010, dated:09.03.2010.

(By order of the Governor)

**NIRANJAN MARDI
SECRETARY TO GOVERNMENT**

To

The Chairman and Managing Director, Tamil Nadu water Supply and Drainage Board, Chennai-5.

The Director of Municipal Administration, Chennai – 5.

The Accountant General, Chennai – 18.

The Accountant General, Chennai – 18 (byname)

The Resident Audit Officer, Chennai – 9.

The Pay and Accounts Officer (North), Chennai – 1.

The Pay and Accounts Officer (East), Chennai – 5.

The Pay and Accounts Officer (Secretariat), Chennai – 9.

The Chairman and Managing Director, TUFIDCO,
No.490/1-2, Anna Salai, Nandanam, Chennai – 35.

The Section Officer (Bills), Municipal Administration and Water Supply Department, Chennai - 9 .

Copy to :

The Finance (Housing & MA&WS / W&M I/ W&M II/ Loans and Advances Cell) Department, Chennai – 9.

The Public (Library) Department, Chennai – 9.

The Municipal Administration and Water Supply (WS1, WS2, WS3, OP2 and Budget) Department, Chennai 9.

The Private Secretary to Secretary to Government, Municipal Administration and Water Supply Department , Secretariat, Chennai.9

The Senior Personnel Assistant to Deputy Chief Minister, Secretariat, Chennai 9.

The National Informatic Centre, Chennai.9

Stock file / Spare copy

//Forwarded by Order//

Section Officer.

ANNEXURE – I

ANNEXURE I – TO G.O.(2D) NO.15, MUNICIPAL ADMINISTRATION AND WATER SUPPLY(W.S4) DEPARTMENT, DATED : 11.03.2010

LOANS SANCTIONED BY GOVERNMENT OF TAMIL NADU LOANS SANCTION LEDGER NO. 39/2009-2010

1.	Name of the Borrower	:	Tamil Nadu Water Supply and Drainage Board
2.	H.O.D. Controlling the Borrower	:	Director of Municipal Administration, Chepauk, Chennai.5
3.	Amount Sanctioned	:	Rs.5,00,77,616/- (Rupees Five crore seventy seven thousand six hundred and sixteen only)
4.	Sanction Valid upto	:	31.3.2010
5.	Purpose of loan	:	Repayment to TUFIDCO towards principal and interest
6.	Payable in Cash or adjustment	:	Adjustment in P.D. Account
7.	Demand No., Sub Head, Detailed Head under which loan is sanctioned (Both Outgo and Receipt)	:	Demand No.34 – Municipal Administration and Water Supply Department - 6215 – Loans for Water Supply and Sanitation –01. Water Supply – 190. Loans to Public Sector and other Undertakings – I. Non Plan – AG. Loans to Tamil Nadu Water Supply and Drainage Board for TUFIDCO Urban Water Supply – 01 Repayment of Principal and interest to TUFIDCO for Urban Water Supply Schemes (DPC 6215-01-190-AG 0103) (outgo) (6215-01 190 AG 010 H) (Receipts)
8.	Repayment period	:	10 years
9.	Moratorium towards repayment if any	:	Nil
10.	Date on which Repayment is to commence	:	Immediate

11.	Mode of Repayment	:	Quarterly
12.	Interest (a) Normal rate (Subject to orders of Government on fixing of rates of interest for the financial year)	:	14.00 % per annum
	(b) Penal rate of interest	:	2.50 % per annum
	(c) Mode of recovery of interest	:	From Local Bodies by Director of Municipal Administration on quarterly basis
13.	The Head of Account to which interest has to be credited	:	0049 . Interest Receipts - 04. Interest Receipts of State / Union Territory Governments – 191 Interest from Local Bodies – AC. Loans to Municipal Corporations and Municipalities - Loans to Municipalities (DP Code 0049-04-191-AC-0008)
14.	G.O. No. and date	:	G.O.(2D)No.15, Municipal Administration and Water Supply (WS4) Department, dated :11.03.2010

**NIRANJAN MARDI,
SECRETARY TO GOVERNMENT.**

//True copy//

Section Officer.