



Government Of Tamilnadu

ABSTRACT

TNUDF – Distribution of surplus for the Financial Year 2004-2005 – Plough Back of the funds to Grant Fund and Water and Sanitation Pooled Fund and Grant Fund-I – Orders – Issued.

MUNICIPAL ADMINISTRATION AND WATER SUPPLY (MA.II) DEPARTMENT.

G.O.Ms.No.18

DATED:14.2.2006

READ:

1. 1. G.O.Ms.No.103, Municipal Administration and Water Supply Department, dated 21.4.1999.
2. 2. G.O.Ms.No.97, Municipal Administration and Water Supply Department, dated 16.2.2001.
3. 3. G.O.Ms.No.285, Municipal Administration and Water Supply Department, dated 29.7.2004.
4. 4. G.O.Ms.No.34, Municipal Administration and Water Supply Department, dated 1.3.2005 read with Government Letter No.8989 /MA.II / 2005-2, dated 21.3.2005.

READ ALSO:

1. 5. From the Managing Director & Chief Executive Officer, Letter TNUDF/Accts./Bud/2005/364, dated 29.11.2005.

ORDER:

In the G.Os. first and second read above, orders were issued that the surplus distributed by TNUDF to Government has to be ploughed back in respect of financial years 1999-2000 to 2004-2005 as follows:-

1. I. 60% of the surplus distribution to be ploughed back into Grant Fund-I; and
2. II. 40% of the surplus distribution to be ploughed back into Tamil Nadu Urban Development Fund as Unit Capital Contribution.

Accordingly the Government of Tamil Nadu has ploughed back the surplus into GF-I and TNUDF on the above ratios upto Financial Year 2002-2003. Subsequently in G.O. third read above orders were issued to plough back 40% of the surplus distribution into Water and

Sanitation Pooled Fund instead of into Tamil Nadu Urban Development Fund as unit capital contribution. Accordingly the Government of Tamil Nadu has ploughed back the surplus into GF-I and WSPF on the above ratios upto the Financial year 2002-2003.

2. In the G.O. fourth read above, orders have been issued that surplus distributed by TNUDF to Government for the financial year 2003-2004 be ploughed back as follows:-

1. I. 60% of the surplus distribution amounting to Rs.4,30,19,284/- into Grant Fund-I; and
2. II. 40% of the surplus distribution amounting to Rs.2,86,79,523/- into Water and Sanitation Pooled Fund .

3. In his letter fifth read above, the Managing Director & Chief Executive Officer, TNUDF has stated that the net surplus of the fund are being distributed to the contributors every year and accordingly as per the decision of the Board of Tamil Nadu Urban Infrastructure Trustee Company Limited, a sum of Rs.1,01,02,416/-, being the surplus share of Government of Tamil Nadu for the Financial Year 2004-2005 was remitted into Reserve Bank of India in the Government account on 30.9.2005. He has added that in the budget estimate for Financial Year 2005-2006, there is a provision of Rs.4,30,49,000/- for contribution to Grant Fund-I and Rs.2,86,50,000/- for WSPF as Grant. He has therefore requested orders of the Government, for releasing (i) 60% of the surplus distributed amounting to Rs.60,61,450/- to Grant Fund-I and (ii) the balance 40% of the surplus amounting to Rs.40,40,966/- to WSPF as Grant.

4. The Government after detailed examination have decided to extend the arrangement of ploughing back of 60% of the surplus funds distributed to Government of Tamil Nadu into GF.I and 40% of the surplus distributed to Water and Sanitation Pooled Fund as grant, during the entire period of TNUDF-III from the financial year 2005-2006 to 2010-2011 and also accept the request of the Managing Director & Chief Executive Officer, Tamil Nadu Urban Development Fund. Accordingly, Government direct that during the period of TNUDF-III from the financial year 2005-2006 to 2010-2011, 60% of the surplus funds distributed to Government of Tamil Nadu be ploughed back into GF-I and 40% of the surplus distributed be ploughed back to WSPF as grant and also ordered to plough back 60% (Rs.60,61,000/-) of the surplus distribution into G.F.I and to plough back 40% (Rs.40,41,000/-) of the surplus distribution into Water and Sanitation Pooled Fund (WSPF) as Grant.

5. The 60% plough back amount of Rs.60,61,000/- of the surplus distribution into G.F.I shall be debited to the following head of Account:-

“2217-Urban Development – 05 Other Urban Development Schemes – 191 – Assistance to Municipal Corporations – Schemes in the Tenth Five Year Plan II State Plan – PD – Contribution of grant fund from out of the dividend from TNUDF – 10 Contribution – 01. Contribution to Specific Fund. (DPC 2217 05 191 PD 1014).”

6. The 40% plough back amount of Rs.40,41,000/- to Water and Sanitation Pooled Fund (WSPF) shall be debited to the following head of Account:-

“2217-Urban Development – 05 Other Urban Development Schemes – 800 – Other Expenditure – Schemes in the Tenth Five Year Plan II State Plan – PA – Ploughing back of the surplus distribution of TNUDF into Water and Sanitation Pooled Fund – 10 – Contributions – 01 – Contribution to specific fund. (DPC 2217 05 800 PA 1017).”

7. The Commissioner of Municipal Administration is authorised to draw and disburse the amount to Grant Fund-I (GF-I) and Water and Sanitation Pooled Fund (WSPF).

8. This order issues with the concurrence of Finance Department vide its U.O.No. 4/DS (JV) / 2006-1, dated 10.2.2006.

(BY ORDER OF THE GOVERNOR)

**M. SHEELA PRIYA,
SECRETARY TO GOVERNMENT.**

To

The Commissioner of Municipal Administration, Chennai-5.

The Chief Executive Officer, TNUDF, Chennai-17.

The Pay and Accounts Officer (North), Chennai-1.(2 copies).

The Pay and Accounts Officer (East), Chennai-5.

The Accountant General, Chennai-18.

The Accountant General, Chennai-35.

Copy to: The Finance (MAWS) Department, Chennai-9.

-/Forwarded by Order/-

SECTION OFFICER