



ABSTRACT

Tamil Nadu Water Supply and Drainage Board - Life Insurance Corporation Loan Assistance from 1983-1984 to 1998-1999 – Repayment of Principal and payment of interest to LIC for the Half year ended 30.06.2010 – Sanctioned – Orders – Issued.

Municipal Administration and Water Supply (WS4) Department

G.O. (2D) No.42

Dated:11.6.2010

**Vaikasi 28,
Thiruvalluvar Aandu, 2041**

Read :

1. G.O. (D) No. 39, Municipal Administration and Water Supply (WS4) Department, dated 28.3.2005
2. G.O. (2D) No.53, Municipal Administration and Water Supply (WS4) Department dt. 15.6.2009
3. G.O. (2D) No.127, Municipal Administration and Water Supply (WS4) Department dt. 15.12.2009

Read Again:

4. From the Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board Lr. No. 20964/IFS/A2/2010, dated 23.4.2010

ORDER

The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board in his letter fourth read above has sent proposals for repayment of Loan due to L.I.C. for the Half Year Ended 30.6.2010 in respect of loan obtained towards Urban Water Supply and Drainage Schemes to the tune of Rs.2,91,21,082/- (Rupees two crores ninety one lakhs twenty one thousand and eighty two only)

2. The Government after careful consideration sanction a sum of Rs.2,91,21,082/- (Rupees Two Crores ninety one lakhs twenty one thousand and eighty two only) to the Tamil Nadu Water Supply and Drainage Board towards repayment of principal loan amount and payment of interest to the LIC of India, Mumbai due on 1.7.2010 for the half year ended 30.06.2010 towards the loan taken by the Tamil Nadu Water Supply and Drainage Board from 1985-86 to 1998-99 for execution of Urban Water Supply and Drainage Scheme in various local bodies in the State.

3. The amount sanctioned in para 2 above shall be debited to the following Head of Account :-

Sl. No.	Purpose	Head of Account	Amount (in Rupees)
1.	Repayment of Loan to the urban water supply scheme	"6215 – Loans for Water Supply and Sanitation – 01. Water Supply 192. Loans to Municipalities / Municipal Councils – I. Non Plan. AA. Loans to Local Bodies for Water Supply Scheme – controlled by Commissioner of Municipal Administration – 02. Loans to TWAD Board for Repayment of LIC Loan for Water Supply Scheme". (DPC 6215-01-192-AA-0209)	2,91,21,082/- (Rupees two crores ninety one lakhs twenty one thousand and eighty two only)

4. The amount sanctioned in para 2 above shall not be paid in cash but credited to the head of account "K Deposits and Advances (b) Deposits not bearing interest – 8443.00 Civil Deposits – 800 other receipts – BC – Deposits of Tamil Nadu Water Supply and Drainage Board (TWAD Board) DPC 8443.00.800.BC.000C Receipts)" by means of cheque drawn in favour of "Personal Deposit accounts of Managing Director, Tamil Nadu Water Supply and Drainage Board Account No.6184513396" as per G.O. Rt. No.1251, Finance (W&M II) Department, dated 30.12.2005.

5. The Section Officer , Municipal Administration and Water Supply (Bills) Department, Chennai.9 is authorized to draw and disburse the amount sanctioned in para 2 above through Pay and Accounts Officer (Secretariat) by means of cheque as directed in para 4 above.

6. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board shall ensure that the claim made by the LIC is in order and there is no over claim and no over-payment made to LIC and that the payment is made in time.

7. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board shall raise demand notice for the Loans obtained for Urban Town Panchayats and Director of Municipal Administration, Chennai.5 shall raise demand notice for the Loans obtained for Corporation and Municipalities. They are requested to take necessary action to recover the amount due from the Local Bodies as per the demand and to remit it to the Government Account.

8. This order issues with the concurrence of Finance Department vide its U.O. No. 27300/Finance L&A Cell/2010-1, dated 4.6.2010 and Loan Sanction Ledger No. 4/ 2010-2011.

(BY ORDER OF THE GOVERNOR)

**NIRANJAN MARDI,
PRINCIPAL SECRETARY TO GOVERNMENT.**

To

The Managing Director, Tamil Nadu Water Supply and Drainage Board, Chennai.5

The Director of Municipal Administration, Chennai.5

The Director of Rural Development, Chennai.15

The Accountant General, Chennai.18

The Accountant General, Chennai.18 (by name)

The Section Officer (Bills), Municipal Administration and Water Supply Department, Chennai.9

The Pay and Accounts Officer (North), Chennai.1

The Pay and Accounts Officer (East), Chennai.5

The Pay and Accounts Officer (Secretariat), Chennai.9

The Resident Audit Officer, Chennai.5

The Executive Director, (Investment), LIC of India, Jeevan Beema Marg, Yogashema, Mumbai

Copy to: The Finance (Housing and MAWS / W&M / B. Co.ordi. / L&A Cell/ BG II) Department, Chennai.9

The Public (Library) Department, Chennai.9

The Municipal Administration and Water Supply (WS1, WS2, WS3, Budget and OP2) Department, Chennai.9

The Private Secretary to Principal Secretary to Government, Municipal Administration and Water Supply Department, Secretariat, Chennai.9

The Senior Personal Assistant to Honourable Deputy Chief Minister, Chennai.9

The National Informatic Centre, Chennai.9

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//forwarded by order//

Section Officer.

**ANNEXURE I TO G.O. (2D) NO. 42, MUNICIPAL ADMINISTRATION AND
WATER SUPPLY (WS4) DEPARTMENT, DATED: 11/6/2010**

**LOANS SANCTIONED BY GOVERNMENT OF TAMIL NADU
LOAN SANCTON LEDGER NO. 4/ 2010-2011**

1.	Name of the Borrower	:	Tamil Nadu Water Supply and Drainage Board, Chennai.5
2.	Head of Department controlling the Borrower	:	Commissioner of Municipal Administration, Chennai.5
3.	Amount sanctioned	:	Rs.2,91,21,082/- (Rupees two crores ninety one lakhs twenty one thousand and eighty two only)
4.	Sanction valid upto	:	31.03.2011
5.	Purpose of Loan	:	Repayment of principal and payment of interest to LIC for the half year ending 30.06.2010
6.	Payable in Cash or adjustment	:	Adjustment in PD Account
7.	Demand No., Sub Head, Detailed Head under which Loan is sanctioned. (Both Outgo and Receipt)	:	Demand No.34 - Municipal Administration and Water Supply Department Rs.2,91,21,082/- "6215-Loans for Water Supply and Sanitation – 01. Water Supply – 192. Loans to Municipalities / Municipal Council – I. Non Plan. AA. Loans to Local Bodies for Water Supply Schemes – controlled by Commissioner of Municipal Administration – 02. Loans to TWAD Board for Repayment of LIC Loan for Water Supply Schemes". (DPC 6215-01-192-AA-0209) (outgo) (DPC 6215 01 192 AA 020B)(Receipts)
8.	Repayment period	:	10 years

9.	Moratorium towards repayment if any	:	NIL
10.	Date on which Repayment is to commence	:	Immediate
11.	Mode of Repayment	:	The Managing Director, Tamil Nadu Water Supply and Drainage Board shall raise demand notice for the Loans obtained for Urban Town Panchayats and Commissioner of Municipal Administration Chennai.5 shall raise demand notice for the Loans obtained for Corporation and Municipalities.
12.	Interest (a) Normal rate (Subject to orders of Government on fixing of rates of interest for the Financial Year) (b) Penal rate of interest (c) Mode of recovery of interest	:	10.00% per annum 2.50% per annum From the Local Bodies by Commissioner of Municipal Administration on half yearly basis
13.	The Head of Account to which interest has to be credited	:	0049. Interest Receipts – 04. Interest Receipts of State / Union Territory Governments – 191. Interest from Local Bodies – AC. Loans to Municipal Corporations and Municipalities – Loans to Municipalities (3402) (DPC Code 0049-04-191-AC-0008)
14.	G.O. No. and Date	:	G.O (2D) No.42, Municipal Administration and Water Supply (WS4) Department dated: 11.6.2010

//TRUE COPY//

SECTION OFFICER